

**Good Shepherd Village
Proposed Profit & Loss**

2022	2021	2021	2022
Revenue	Projected Actual	Approved Budget	Proposed Budget
Resident Services			
Nursing Facility	4,962,184	4,825,074	5,554,364
Adult Care Facility	2,905,301	2,842,454	3,185,575
Independent Living	<u>5,950,692</u>	<u>6,191,395</u>	<u>6,546,100</u>
Total Resident Rent Revenue	<u>13,818,177</u>	<u>13,858,923</u>	<u>15,286,039</u>
Therapy Revenue	525,312	360,000	521,100
Ancillaries	<u>87,332</u>	<u>100,000</u>	<u>88,200</u>
Total Resident Service Revenue	<u>612,644</u>	<u>460,000</u>	<u>609,300</u>
Other Income			
Rental - Office Space	26,575	26,575	26,575
Entrance Fees	408,031	375,000	405,000
Sold Services	291	2,000	280
Other	10,174	2,000	10,160
Covid-19	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>445,071</u>	<u>405,575</u>	<u>442,015</u>
Non-Operating & Grants from GSCF			
Interest Income	56,532	58,052	47,440
Resident Designated	<u>28,703</u>	<u>15,400</u>	<u>25,400</u>
Total Non-Operating & Grants	<u>85,235</u>	<u>73,452</u>	<u>72,840</u>
Total Revenue	<u>14,961,127</u>	<u>14,797,950</u>	<u>16,410,194</u>
Expenses			
Salaries	5,080,362	5,282,071	5,916,409
Benefits	1,046,520	1,478,980	1,479,102
Contract Employment & Fees	221,523	157,420	110,920
Depreciation & Amortization	1,919,229	1,829,412	1,973,330
GSC Management Services	1,265,061	1,265,061	1,318,646
Interest Expense	1,069,452	1,055,228	1,297,366
NYS Assessment Fee	290,806	259,155	300,602
Other Direct	317,058	298,471	365,015
Purchased Services & Repairs	1,178,569	999,930	1,064,955
Supplies - General	1,081,799	1,171,623	1,172,229
Utilities & Communications	597,302	546,300	593,500
Covid-19 (non-wage realted)	126,879	112,500	130,000
Non-Operating Properties	148,000	148,000	150,753
Bad Debt Expense	<u>1,682</u>	<u>20,000</u>	<u>7,000</u>
Total Expenses	<u>14,344,242</u>	<u>14,624,151</u>	<u>15,879,827</u>
Net Income/(Loss)	<u>616,885</u>	<u>173,799</u>	<u>530,367</u>