

**Good Shepherd Village
Proposed Profit & Loss
2023**

Revenue	Actual 2022 Projected	Approved 2022 Budget	Proposed 2023 Budget
Resident Rent			
Nursing Facility	4,938,397	5,554,364	5,494,370
Adult Care Facility	2,967,803	3,185,575	3,393,382
Independent Living	6,489,766	6,546,100	7,040,768
Total Resident Rent Revenue	14,395,966	15,286,039	15,928,520
Resident Services			
Therapy Revenue	497,042	521,100	497,000
Ancillaries	97,854	88,200	110,900
Total Resident Service Revenue	594,896	609,300	607,900
Other Income			
Rental - Office Space	26,575	26,575	26,575
Entrance Fees	587,139	405,000	550,000
Sold Services	331	280	0
Other	3,489	10,160	2,700
Covid-19	0	0	0
Total Other Income	617,534	442,015	579,275
Non-Operating & Grants from GSCF			
Interest Income	113,587	47,440	110,000
Resident Designated	15,400	15,400	15,400
Other	9	10,000	0
Total Non-Operating & Grants	128,995	72,840	125,400
Total Revenue	15,737,390	16,410,194	17,241,095
Expenses			
Salaries	5,999,866	5,916,409	6,128,445
Benefits	1,104,279	1,479,102	1,261,289
Contract Employment & Fees	151,790	110,920	125,165
Depreciation & Amortization	1,991,920	1,973,330	2,211,372
GSC Management Services	1,375,390	1,318,646	1,460,511
Interest Expense	1,733,256	1,297,366	1,919,440
NYS Assessment Fee	290,102	300,602	313,384
Other Direct	313,579	365,015	332,090
Purchased Services & Repairs	1,170,986	1,064,955	1,240,253
Supplies - General	1,224,749	1,172,229	1,281,006
Utilities & Communications	590,559	593,500	645,500
Covid-19 (non-wage related)	42,480	130,000	-
Non-Operating Properties	161,268	150,753	164,324
Bad Debt Expense	327	7,000	7,600
Total Expenses	16,150,551	15,879,827	17,090,379
Net Income/(Loss)	(413,161)	530,367	150,716