

Good Shepherd Village
Proposed Profit & Loss
2021

Revenue	2020 Projected Actual	2020 Approved Budget	2021 Proposed Budget	% Change from 2020 Projected Actual	% Change from 2020 Approved Budget
Resident Services					
Nursing Facility	4,845,871	4,726,529	4,825,074	-0.43%	2.08%
Adult Care Facility	2,812,690	2,866,081	2,842,454	1.06%	-0.82%
Independent Living	<u>6,039,730</u>	<u>5,947,431</u>	<u>6,191,395</u>	2.51%	4.10%
Total Resident Rent Revenue	<u>13,698,291</u>	<u>13,540,041</u>	<u>13,858,923</u>		
Therapy Revenue	411,274	300,000	360,000	-12.47%	20.00%
Ancillaries	<u>106,337</u>	<u>26,000</u>	<u>100,000</u>	-5.96%	284.62%
Total Resident Service Revenue	<u>517,611</u>	<u>326,000</u>	<u>460,000</u>		
Other Income					
Rental - Office Space	33,677	33,670	26,575	-21.09%	-21.07%
Entrance Fees	409,159	350,000	375,000	-8.35%	7.14%
Sold Services	3,238	0	2,000	-38.24%	0.00%
Other	2,854	100,000	2,000	-29.93%	-98.00%
Covid-19	<u>415,438</u>	<u>0</u>	<u>-</u>	-100.00%	0.00%
Total Other Income	<u>864,367</u>	<u>483,670</u>	<u>405,575</u>		
Non-Operating & Grants from GSCF					
Interest Income	57,753	51,344	58,052	0.52%	13.06%
Resident Designated	<u>15,400</u>	<u>15,400</u>	<u>15,400</u>	0.00%	0.00%
Total Non-Operating & Grants	<u>73,153</u>	<u>66,744</u>	<u>73,452</u>		
Total Revenue	<u>15,153,422</u>	<u>14,416,455</u>	<u>14,797,950</u>		
Expenses					
Salaries	4,737,751	4,702,845	5,282,071	11.49%	12.32%
Benefits	1,060,229	1,063,088	1,478,980	39.50%	39.12%
Contract Employment & Fees	149,437	105,220	157,420	5.34%	49.61%
Depreciation & Amortization	2,029,670	2,030,000	1,800,120	-11.31%	-11.32%
GSC Management Services	1,245,737	1,245,737	1,265,061	1.55%	1.55%
Interest Expense	1,160,052	1,169,835	1,084,520	-6.51%	-7.29%
NYS Assessment Fee	305,110	282,618	259,155	-15.06%	-8.30%
Other Direct	289,069	264,794	298,470	3.25%	12.72%
Purchased Services & Repairs	952,773	1,194,788	999,930	4.95%	-16.31%
Supplies - General	1,005,933	1,092,956	1,171,624	16.47%	7.20%
Utilities & Communications	555,461	549,400	546,300	-1.65%	-0.56%
Covid-19 (non-wage related)	136,094	0	112,500	-17.34%	0.00%
Non-Operating Properties	156,026	145,000	148,000	-5.14%	2.07%
Bad Debt Expense	<u>37,107</u>	<u>25,000</u>	<u>20,000</u>	-46.10%	-20.00%
Total Expenses	<u>13,820,449</u>	<u>13,871,281</u>	<u>14,624,151</u>		
Net Income/(Loss)	<u>1,332,973</u>	<u>545,174</u>	<u>173,799</u>		