

**Good Shepherd Fairview Home
Proposed Profit & Loss**

2022	2021	2021	2022
Revenue	Projected Actual	Approved Budget	Proposed Budget
Resident Services			
Nursing Facility	5,844,158	6,415,602	6,590,350
ALR/EALR	1,907,109	2,127,950	2,504,338
ALP	972,237	1,434,450	0
Independent Living	896,928	940,511	921,614
Therapy Revenue	293,599	300,000	300,000
Ancillaries	<u>48,358</u>	<u>49,600</u>	<u>50,000</u>
Total Resident Service Revenue	<u>9,962,388</u>	<u>11,268,113</u>	<u>10,366,302</u>
Other Income			
Rental of Office Space	61,625	61,625	61,625
Sold Staff Services	115,130	85,000	111,300
Café	67,054	64,000	68,000
Other	48,739	30,200	30,200
COVID-19	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>292,548</u>	<u>240,825</u>	<u>271,125</u>
Non-Operating & Grants from GSCF			
Other Non-Operating	76,527	41,600	15,000
Living Care Fund - GSCF	122,000	122,000	122,000
Employee Recognition	22,500	0	22,500
Resident Designated	4,000	4,000	4,000
Apprentice Grant	<u>0</u>	<u>9,000</u>	<u>0</u>
Total Grants	<u>225,027</u>	<u>176,600</u>	<u>163,500</u>
Total Revenue	<u>10,479,963</u>	<u>11,685,538</u>	<u>10,800,927</u>
Expenses			
Salaries	5,980,971	6,009,990	5,839,976
Benefits	1,336,811	1,622,697	1,284,795
Contract Employment & Fees	358,378	150,800	181,390
Depreciation & Amortization	600,000	770,000	600,000
GSC Management Services	1,032,960	1,032,960	1,076,715
Interest Expense	49,531	51,500	47,437
NYS Assessment Fee	204,300	238,229	246,785
Other Direct	267,905	286,003	278,791
Purchased Services & Repairs	825,873	800,508	677,017
Supplies - General	863,986	956,625	849,980
Utilities & Communications	324,228	352,400	377,000
Covid-19 (non wage related)	194,381	150,000	150,000
Non-Op Properties	28,552	30,145	27,291
Bad Debt Expense	<u>18,612</u>	<u>40,000</u>	<u>0</u>
Total Expenses	<u>12,086,488</u>	<u>12,491,857</u>	<u>11,637,177</u>
Net Income/(Loss)	<u>(1,606,525)</u>	<u>(806,319)</u>	<u>(836,250)</u>