

**Good Shepherd Fairview Home
Proposed Profit & Loss**

2021	2020	2020	2021
Revenue	Projected Actual	Approved Budget	Proposed Budget
Resident Services			
Nursing Facility	6,446,350	6,370,727	6,415,602
ALR/EALR	1,963,546	2,203,870	2,127,950
ALP	1,495,527	1,627,170	1,434,450
Independent Living	890,148	915,333	940,511
Therapy Revenue	335,973	427,200	300,000
Ancillaries	<u>56,347</u>	<u>80,000</u>	<u>49,600</u>
Total Resident Service Revenue	<u>11,187,891</u>	<u>11,624,300</u>	<u>11,268,113</u>
Other Income			
Rental of Office Space	24,180	24,180	61,625
Sold Staff Services	89,815	37,000	85,000
Café	64,023	51,500	64,000
Other	42,535	30,800	30,200
COVID-19	<u>414,034</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>634,587</u>	<u>143,480</u>	<u>240,825</u>
Non-Operating & Grants from GSCF			
Other Non-Operating	60,790	2,820	41,600
Living Care Fund - GSCF	122,000	122,000	122,000
Resident Designated	4,000	4,000	4,000
Apprentice Grant	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>
Total Grants	<u>195,790</u>	<u>137,820</u>	<u>176,600</u>
Total Net Income	<u>12,018,268</u>	<u>11,905,600</u>	<u>11,685,538</u>
Expenses			
Salaries	5,967,335	5,421,922	6,009,990
Benefits	1,426,259	1,359,987	1,622,697
Contract Employment & Fees	203,923	109,300	150,800
Depreciation & Amortization	760,003	761,000	770,000
GSC Management Services	1,019,055	1,019,055	1,032,960
Interest Expense	44,434	53,344	51,500
NYS Assessment Fee	230,494	248,675	238,229
Other Direct	289,952	251,975	286,003
Purchased Services & Repairs	940,846	1,448,184	800,507
Supplies - General	928,502	982,615	956,625
Utilities & Communications	280,303	374,600	352,400
Covid-19 (non wage related)	161,827	0	150,000
Non-Op Properties	18,670	15,000	30,145
Bad Debt Expense	<u>54,608</u>	<u>50,000</u>	<u>40,000</u>
Total Expenses	<u>12,326,212</u>	<u>12,095,657</u>	<u>12,491,856</u>
Net Income/(Loss)	(307,944)	(190,057)	(806,319)
HHS Stimulus Funds	(414,034)	0	0
Adjusted Net Income/(Loss)	<u>(721,978)</u>	<u>(190,057)</u>	<u>(806,319)</u>