

Good Shepherd Communities

Proposed P&L

2022	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
<u>INCOME</u>			
GSFH Management Services Allocation	1,048,138	1,032,960	1,076,715
GSCF Management Services Allocation	235,530	235,530	241,606
GSVE Management Services Allocation	1,265,061	1,265,061	1,318,646
Chase Management Services Allocation	<u>464,582</u>	<u>464,582</u>	<u>537,033</u>
Total Management Services Revenue	<u>3,013,311</u>	<u>2,998,133</u>	<u>3,174,000</u>
Grant - Employee Recognition	37,500	37,500	2,500
Investment Revenue	747	400	400
Other Misc Revenue	408	0	0
Sold Staff Services	50,789	0	0
Unrealized Gains & Losses	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Revenue	<u>89,444</u>	<u>37,900</u>	<u>2,900</u>
Total Revenue	<u>3,102,755</u>	<u>3,036,033</u>	<u>3,176,900</u>
<u>EXPENSES</u>			
Salaries	2,009,838	1,996,715	2,176,710
Benefits	565,421	638,949	587,712
Advertising	50,009	18,850	63,000
Depreciation	0	0	0
Audit, Legal, and Consulting Fees	51,513	27,300	25,720
Utilities & Communications	4,870	6,000	6,000
Employee Recognition	1,668	37,500	2,500
Purchased Services & Repairs	106,811	104,868	112,647
Insurance	11,529	11,510	11,510
Rental - Office	88,200	88,200	88,200
Supplies - General	36,987	28,976	37,018
Other Direct Expenses	14,354	75,165	63,883
COVID-19 (non-wage related)	<u>1,543</u>	<u>2,000</u>	<u>2,000</u>
Total Operational Expenses	<u>2,942,743</u>	<u>3,036,033</u>	<u>3,176,900</u>
Net Income/(Loss)	<u>160,012</u>	<u>0</u>	<u>0</u>