

Good Shepherd Communities
Proposed P&L
2021

	2020 Projected	2020 Budget	Proposed 2021 Budget	% Change from 2020 Projected Actual	% Change from 2020 Approved Budget
<u>INCOME</u>					
GSFH Management Services Allocation	1,019,055	1,019,055	1,032,960	1.36%	1.36%
GSCF Management Services Allocation	242,605	242,605	235,530	-2.92%	-2.92%
GSVE Management Services Allocation	1,245,737	1,245,737	1,265,061	1.55%	1.55%
Chase Management Services Allocation	<u>387,647</u>	<u>387,647</u>	<u>464,582</u>	19.85%	19.85%
Total Management Services Revenue	<u>2,895,044</u>	<u>2,895,044</u>	<u>2,998,133</u>		
Grant - Employee Recognition	50,000	50,000	37,500	-25.00%	-25.00%
Investment Revenue	283	0	400	41.41%	100.00%
Other Misc Revenue	1,934	0	0	-100.00%	-100.00%
Sold Staff Services	96,715	0	0	-100.00%	-100.00%
Unrealized Gains & Losses	<u>0</u>	<u>0</u>	<u>0</u>	0.00%	0.00%
Total Other Revenue	<u>148,931</u>	<u>50,000</u>	<u>37,900</u>		
Total Revenue	<u>3,043,975</u>	<u>2,945,044</u>	<u>3,036,033</u>		
<u>EXPENSES</u>					
Salaries	1,866,806	1,736,504	1,996,715	6.96%	14.98%
Benefits	499,068	618,516	638,949	28.03%	3.30%
Advertising	35,456	49,000	18,850	-46.83%	-61.53%
Depreciation	0	0	0	0.00%	0.00%
Audit & Legal Fees	69,000	76,000	27,300	-60.43%	-64.08%
Utilities & Communications	4,558	8,000	6,000	31.63%	-25.00%
Employee Recognition	50,000	50,000	37,500	-25.00%	-25.00%
Purchased Services & Repairs	122,621	233,150	104,868	-14.48%	-55.02%
Insurance	11,510	11,510	11,510	0.00%	0.00%
Rental - Office	57,850	57,850	88,200	52.46%	52.46%
Supplies - General	21,626	51,464	28,976	33.99%	-43.70%
Other Direct Expenses	12,199	53,050	75,165	516.14%	41.69%
COVID-19 (non-wage related)	<u>1,798</u>	<u>0</u>	<u>2,000</u>	11.22%	0.00%
Total Operational Expenses	<u>2,752,493</u>	<u>2,945,044</u>	<u>3,036,033</u>		
Net Income/(Loss)	<u>291,483</u>	<u>0</u>	<u>0</u>		