

**Chase Nursing Home
Proposed Profit & Loss**

2022	2021 Projected Actual	2021 Approved Budget	2022 Proposed Budget
Revenue			
Resident Services			
Nursing Facility	3,805,529	6,454,358	6,847,783
Therapy Revenue	159,935	210,000	240,000
Ancillaries	7,620	11,000	7,700
Sold Staff Services	0	2,500	2,500
Other	13,633	6,300	10,600
COVID-19	39,804	0	0
Total Resident Service Revenue	<u>4,026,521</u>	<u>6,684,158</u>	<u>7,108,583</u>
Non-Operating & Grants from GSCF			
Interest	669	350	600
Employee Recognition	12,500	12,500	12,500
Capital & Equipment Grants	20,000	20,000	20,000
Shepherd's Grant	20,000	20,000	20,000
Total Non-Operating Other & Grants	<u>53,169</u>	<u>52,850</u>	<u>53,100</u>
Total Revenue	<u>4,079,690</u>	<u>6,737,008</u>	<u>7,161,683</u>
Expenses			
Salaries	3,088,829	3,590,342	3,918,561
Benefits	584,846	718,068	783,712
Contract Employment & Fees	150,497	95,900	109,020
Depreciation & Amortization	37,000	63,000	40,000
GSC Management Services	464,582	464,582	537,033
Interest Expense	3,839	3,592	2,395
NYS Assessment Fee	181,296	355,167	370,464
Other Direct	205,705	183,919	221,535
Purchased Services & Repairs	436,873	471,255	455,625
Supplies - General	357,771	506,379	503,160
Utilities & Communications	103,598	152,500	141,500
Covid-19 (non wage related)	63,462	90,000	70,000
Non-Op Properties	0	0	0
Bad Debt Expense	56,609	40,000	0
Total Expenses	<u>5,734,907</u>	<u>6,734,704</u>	<u>7,153,005</u>
Net Income/(Loss)	(1,655,217)	<u>2,304</u>	8,678