

Chase Health & Rehab
Proposed Profit & Loss
2021

Revenue	2020 Projected Actual	2020 Approved Budget	2021 Proposed Budget	% Change from 2020 Projected Actual	% Change from 2020 Approved Budget
Resident Services					
Nursing Facility	5,566,382	6,464,074	6,454,358	15.95%	-0.15%
Therapy Revenue	173,124	375,000	210,000	21.30%	-44.00%
Ancillaries	<u>11,627</u>	<u>10,000</u>	<u>11,000</u>	-5.39%	10.00%
Total Resident Service Revenue	<u>5,751,133</u>	<u>6,849,074</u>	<u>6,675,358</u>		
Other Income					
Sunshine & Life Focus Donations	1,522	500	1,300	-14.59%	160.00%
Sold Staff Services	3,848	0	2,500	-35.03%	#DIV/0!
Other	5,418	5,000	5,000	-7.72%	0.00%
COVID-19 (non-wage related)	<u>506,362</u>	<u>0</u>	<u>0</u>	-100.00%	#DIV/0!
Total Other Income	<u>517,150</u>	<u>5,500</u>	<u>8,800</u>		
Non-Operating & Grants from GSCF					
Other Non-Operating	1,269	750	350	-72.42%	-53.33%
Grants from GSCF	<u>48,000</u>	<u>48,000</u>	<u>52,500</u>	9.38%	9.38%
Total Grants	<u>49,269</u>	<u>48,750</u>	<u>52,850</u>		
Total Income	<u>6,317,552</u>	<u>6,903,324</u>	<u>6,737,008</u>		
Expenses					
Salaries	3,640,021	3,415,201	3,590,342	-1.36%	5.13%
Benefits	750,816	819,648	718,068	-4.36%	-12.39%
Contract Employment & Fees	450,929	129,700	111,900	-75.18%	-13.72%
Depreciation & Amortization	63,000	75,000	63,000	0.00%	-16.00%
GSC Management Services	387,647	387,647	464,582	19.85%	19.85%
Interest Expense	63	1,000	3,592	5601.59%	259.20%
NYS Assessment Fee	364,973	353,855	355,167	-2.69%	0.37%
Purchased Services & Repairs	407,809	934,125	455,255	11.63%	-51.26%
Supplies - General	493,985	488,923	506,379	2.51%	3.57%
Utilities & Communications	121,716	142,600	152,500	25.29%	6.94%
Other Direct	171,809	130,144	183,919	7.05%	41.32%
Non-Operating Properties	0	0	0	#DIV/0!	#DIV/0!
Bad Debt Expense	62,489	0	40,000	-35.99%	100.00%
Covid-19 (non-wage related)	<u>76,908</u>	<u>0</u>	<u>90,000</u>	17.02%	100.00%
Total Expenses	<u>6,992,166</u>	<u>6,877,843</u>	<u>6,734,704</u>		
Net Income/(Loss)	<u>(674,614)</u>	<u>25,481</u>	<u>2,304</u>		