

**Good Shepherd Village  
Profit & Loss  
2020**

<b>Revenue</b>	<b>2019 Approved Budget</b>	<b>2019 Projected Actual</b>	<b>2020 Proposed Budget</b>	
<b>Resident Services</b>				
Nursing Facility	4,509,831	4,648,568	4,726,529	
ALR/EALR	1,411,798	1,506,405	1,450,026	
Special Needs	1,396,446	1,504,512	1,416,054	
Independent Living	<u>5,967,436</u>	<u>5,865,650</u>	<u>5,947,431</u>	
<b>Total Resident Rent Revenue</b>	<b><u>13,285,511</u></b>	<b><u>13,525,135</u></b>	<b><u>13,540,041</u></b>	
Therapy Revenue	240,000	519,408	300,000	
Ancillaries	<u>26,000</u>	<u>26,168</u>	<u>26,000</u>	
<b>Total Resident Service Revenue</b>	<b><u>266,000</u></b>	<b><u>545,576</u></b>	<b><u>326,000</u></b>	
<b>Other Income</b>				
Rental - Office Space	33,670	33,670	33,670	<< from GSC
Entrance Fees	385,000	348,681	350,000	
Other	<u>5,500</u>	<u>119,337</u>	<u>100,000</u>	
<b>Total Other Income</b>	<b><u>424,170</u></b>	<b><u>501,688</u></b>	<b><u>483,670</u></b>	
<b>Non-Operating &amp; Grants from GSCF</b>				
Note Held on GSFH Mortgage	0	0	51,344	
Resident Designated	<u>15,400</u>	<u>15,400</u>	<u>15,400</u>	<< from GSCF
<b>Total Non-Operating &amp; Grants</b>	<b><u>15,400</u></b>	<b><u>15,400</u></b>	<b><u>66,744</u></b>	
<b>Total Revenue</b>	<b><u>13,991,081</u></b>	<b><u>14,587,799</u></b>	<b><u>14,416,455</u></b>	
<b>Expenses</b>				
Salaries	4,279,401	4,259,859	4,702,845	
Benefits	1,241,027	941,296	1,063,088	
Contract Employment & Fees	64,800	89,578	105,220	
Depreciation & Amortization	1,980,000	1,980,000	2,030,000	
GSC Management Services	1,195,343	1,195,343	1,245,737	
Interest Expense	1,196,960	1,196,960	1,169,835	
NYS Assessment Fee	266,142	266,142	282,618	
Other Direct	235,799	165,207	264,794	
Purchased Services & Repairs	1,170,762	1,105,817	1,194,788	
Supplies - General	1,110,548	1,031,006	1,092,956	
Utilities & Communications	541,100	540,488	549,400	
Non-Operating Properties	145,000	145,000	145,000	
Bad Debt Expense	<u>0</u>	<u>0</u>	<u>25,000</u>	
<b>Total Expenses</b>	<b><u>13,426,882</u></b>	<b><u>12,916,695</u></b>	<b><u>13,871,281</u></b>	
<b>Net Income/(Loss)</b>	<b><u>564,199</u></b>	<b><u>1,671,104</u></b>	<b><u>545,174</u></b>	