

**Good Shepherd Fairview Home  
Profit & Loss**

2020	2019	2019	2020
Revenue	Approved Budget	Projected Actual	Proposed Budget
<b>Resident Services</b>			
Nursing Facility	6,342,824	6,310,539	6,370,727
ALR/EALR	2,394,765	2,035,514	2,203,870
ALP	1,619,140	1,488,196	1,627,170
Independent Living	1,010,453	989,726	915,333
Therapy Revenue	249,000	402,200	427,200
Ancillaries	<u>100,000</u>	<u>118,473</u>	<u>80,000</u>
<b>Total Resident Service Revenue</b>	<b><u>11,716,182</u></b>	<b><u>11,344,648</u></b>	<b><u>11,624,300</u></b>
<b>Other Income</b>			
Rental of Office Space	24,180	24,180	24,180
Sold Staff Services	30,000	37,000	37,000
Café	40,000	51,442	51,500
Other	<u>30,975</u>	<u>30,771</u>	<u>30,800</u>
<b>Total Other Income</b>	<b><u>125,155</u></b>	<b><u>143,393</u></b>	<b><u>143,480</u></b>
<b>Non-Operating &amp; Grants from GSCF</b>			
Other Non-Operating	0	4,162	2,820
Living Care Fund - GSCF	122,000	122,000	122,000
Resident Designated	4,000	4,000	4,000
Apprentice Grant	<u>3,172</u>	<u>3,172</u>	<u>9,000</u>
<b>Total Grants</b>	<b><u>129,172</u></b>	<b><u>133,334</u></b>	<b><u>137,820</u></b>
<b>Total Net Income</b>	<b><u>11,970,509</u></b>	<b><u>11,621,375</u></b>	<b><u>11,905,600</u></b>
<b>Expenses</b>			
Salaries	5,222,008	5,181,026	5,421,922
Benefits	1,514,383	1,198,881	1,359,987
Contract Employment & Fees	151,500	107,635	109,300
Depreciation & Amortization	768,370	768,370	761,000
GSC Management Services	978,008	978,014	1,019,055
Interest Expense	202,000	202,360	53,344
NYS Assessment Fee	243,443	264,799	248,675
Other Direct	222,965	191,972	251,975
Purchased Services & Repairs	1,391,434	1,621,354	1,448,184
Supplies - General	933,565	919,854	982,615
Utilities & Communications	389,900	306,446	374,600
Non-Op Properties	25,000	19,739	15,000
Bad Debt Expense	<u>50,000</u>	0	<u>50,000</u>
<b>Total Expenses</b>	<b><u>12,092,576</u></b>	<b><u>11,760,450</u></b>	<b><u>12,095,657</u></b>
<b>Net Income/(Loss)</b>	<b><u>(122,067)</u></b>	<b><u>(139,075)</u></b>	<b><u>(190,057)</u></b>