

ChaseHealth & Rehab  
Profit & Loss  
2020

Revenue	2019 Approved Budget	2019 Projected Actual	2020 Proposed Budget
<b>Resident Services</b>			
Nursing Facility	6,074,734	6,078,864	6,464,074
Therapy Revenue	376,500	357,497	375,000
Ancillaries	<u>13,500</u>	<u>10,663</u>	<u>10,000</u>
<b>Total Resident Service Revenue</b>	<b><u>6,464,734</u></b>	<b><u>6,447,024</u></b>	<b><u>6,849,074</u></b>
<b>Other Income</b>			
Sunshine & Life Focus Donations	0	1,598	500
Sold Staff Services	20,000	0	0
Other	<u>10,000</u>	<u>8,388</u>	<u>5,000</u>
<b>Total Other Income</b>	<b><u>30,000</u></b>	<b><u>9,986</u></b>	<b><u>5,500</u></b>
<b>Non-Operating &amp; Grants from GSCF</b>			
Other Non-Operating	0	792	750
Grants from GSCF	<u>48,000</u>	<u>48,000</u>	<u>48,000</u>
<b>Total Grants</b>	<b><u>48,000</u></b>	<b><u>48,792</u></b>	<b><u>48,750</u></b>
<b>Total Net Income</b>	<b><u>6,542,734</u></b>	<b><u>6,505,802</u></b>	<b><u>6,903,324</u></b>
<b>Expenses</b>			
Salaries	3,089,156	2,915,681	3,415,201
Benefits	895,855	692,230	819,648
Contract Employment & Fees	70,100	126,478	129,700
Depreciation & Amortization	75,000	75,000	75,000
GSC Management Services	371,858	371,858	387,647
Interest Expense	4,400	998	1,000
NYS Assessment Fee	306,200	371,513	353,855
Purchased Services & Repairs	1,041,400	809,512	934,125
Supplies - General	484,498	453,826	488,922
Utilities & Communications	99,500	136,299	142,600
Other Direct	122,450	133,702	130,144
Non-Op Properties	0	0	0
Bad Debt Expense	<u>20,000</u>	<u>0</u>	<u>0</u>
<b>Total Expenses</b>	<b><u>6,580,417</u></b>	<b><u>6,087,097</u></b>	<b><u>6,877,842</u></b>
<b>Net Income/(Loss)</b>	<b><u>(37,683)</u></b>	<b><u>418,704</u></b>	<b><u>25,482</u></b>