

Chase Housing Corporation - New Berlin
2020 Budget

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	June 2020	July 2020	Aug 2020	Sept 2020	Oct 2020	Nov 2020	Dec 2020	TOTAL	2019 Budget	2019 Projected	2020 Budget
Income																
4310 - Rental Income	8,046.00	8,046.00	8,046.00	8,046.00	8,046.00	8,046.00	8,046.00	8,046.00	8,046.00	8,046.00	8,046.00	8,043.00	86,549.00	86,549.00	94,798.00	86,549.00
4325 - RD Rental Assistance	3,129.00	3,129.00	3,129.00	3,129.00	3,129.00	3,129.00	3,129.00	3,129.00	3,129.00	3,129.00	3,129.00	3,125.00	37,544.00	37,545.00	44,034.00	37,544.00
4340 - Tenant Charges													0.00	-	-	-
4410 - Laundry Income	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00	1,500.00	1,225.00	1,500.00
4420 - Interest Income			5.00			5.00			5.00				5.00	16.00	20.00	20.00
Total Income	11,300.00	11,300.00	11,305.00	11,300.00	11,300.00	11,305.00	11,300.00	11,300.00	11,305.00	11,300.00	11,300.00	11,298.00	135,613.00	135,609.00	140,077.00	135,613.00
Expense																
5000 - Payroll Salaries & Wages	2,004.00	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00	2,004.00	1,336.00	1,336.00	1,336.00	1,336.00	17,368.00	18,341.00	18,046.00	17,368.00
5125 - Taxes & Benefits														0.00	-	-
5130 - Social Security & Medicare	153.31	102.20	102.20	102.20	102.20	102.20	102.20	153.31	102.20	102.20	102.20	102.20	1,328.65	1,250.09	1,380.52	1,328.65
5135 - Unemployment	12.02	8.02	8.02	7.62	7.20	7.20	7.20	10.80	4.80	102.20	102.20	102.20	73.08	80.37	66.00	73.08
5140 - Workers Compensation	42.89	42.89	42.89	42.89	42.89	42.89	42.89	42.89	42.89			126.52	849.00	520.00	512.53	
5145 - Disability Expense													70.00	65.00	71.00	70.00
5150 - Health & Dental Benefits													0.00	0.00	-	-
5170 - SEP Retirement Benefits	100.20	66.80	66.80	66.80	66.80	66.80	66.80	100.20	66.80	66.80	66.80	66.80	869.40	817.05	902.30	869.40
5195 - Mileage Reimbursement													0.00	100.00	-	-
5220 - Telephone	65.42	65.42	65.42	65.42	65.42	65.42	65.42	65.42	65.42	65.42	65.42	65.38	785.00	780.00	781.00	785.00
5250 - Maintenance Supplies	825.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	825.00	625.00	625.00	625.00	7,500.00	7,500.00	4,500.00	7,500.00
5530 - Painting & Decorating	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.00	83.37	1,000.00	
5535 - Snow Removal	1,000.00	1,000.00	500.00										600.00	600.00	4,410.00	4,500.00
5550 - Grounds Maintenance	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.63	500.00	500.00	500.00	
5560 - Rental Property Services	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00	4,900.00	3,175.00	3,600.00
5610 - Electricity	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00	3,600.00	2,785.00	3,000.00
5620 - Water	300.00		300.00			300.00				300.00			1,200.00	1,200.00	959.00	1,200.00
5650 - Trash Removal	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	5,700.00	5,100.00	5,678.00	5,700.00
5720 - Management Fees	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	2,016.00	24,192.00	23,424.00	23,110.00	24,192.00
5725 - Project Bookkeeping/Accounting													0.00	14,208.00	14,208.00	-
5740 - Auditing Fee	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.37	5,800.00	5,700.00	5,800.00	
5750 - Administrative Expense	54.41	54.41	54.41	54.41	54.41	54.41	54.41	54.41	54.41	54.41	54.41	54.49	653.00	600.00	583.00	653.00
5760 - Legal													0.00	-	-	-
5770 - Advertising	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.13	50.00	50.00	50.00	
5810 - Real Estate Taxes or PILOT													0.00	0.00	-	-
5870 - Conference & Training													0.00	0.00	-	-
5910 - Liability Insurance	970.83	970.83	970.83	970.83	970.83	970.83	970.83	970.83	970.83	970.83	970.83	970.87	11,650.00	11,650.00	10,814.00	11,650.00
6010 - Interest Expense/debt pmt	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00	15,192.00	15,192.00	15,192.00	
6011 - RD Overage Charge	178.00	178.00	178.00	178.00	178.00	178.00	178.00	178.00	178.00	178.00	178.00	178.00	2,136.00	3,504.00	2,316.00	2,136.00
7899 - Depreciation	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	4,600.45	55,205.40	61,749.60	55,205.40	55,205.40
Total Expense	15,828.03	13,969.52	13,269.52	13,289.32	12,968.70	13,038.70	13,268.70	13,724.81	12,866.30	13,218.61	13,518.61	13,645.21	162,884.06	184,255.11	171,264.22	162,884.06
Net Income	(4,528.03)	(2,669.52)	(2,164.52)	(1,969.32)	(1,668.70)	(1,733.70)	(1,968.70)	(2,424.81)	(1,681.30)	(1,918.61)	(2,218.61)	(2,347.21)	(27,271.06)	(48,646.11)	(31,177.22)	(27,271.06)
Net Income Less Depreciation	74.42	1,930.93	2,435.93	2,631.13	2,931.75	2,866.75	2,631.75	2,175.64	2,939.15	2,681.84	2,381.84	2,253.24	27,934.34	122,505.51	116,048.62	107,678.66
Total Income														135,609.00	140,077.00	135,613.00
Total Expense Less Depreciation														122,505.51	116,048.62	107,678.66
Net Income (Loss)														13,103.49	24,028.38	27,934.34
Less Transfer to Replacement Reserve														5,976.00	5,976.00	5,976.00
Net Income (Loss)														7,127.49	18,052.38	21,958.34