

Good Shepherd Communities
Budget
12/31/2019

	Budget 12/31/2018	Projected 12/31/2018	Budget 12/31/2019	Variance
1 <u>Resident Revenue</u>				
2 Nursing Facility	\$ -	\$ -	\$ -	\$ -
3 Ancillary	\$ -	\$ -	\$ -	\$ -
4 Total Resident Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
5 <u>Other Operating Income</u>				
6 Grants & Donations	\$ 58,000	\$ 58,000	\$ 58,000	\$ (0)
7 Other Income	\$ -	\$ 1,126	\$ -	\$ (1,126)
8 Total Other Operating Income	<u>\$ 58,000</u>	<u>\$ 59,126</u>	<u>\$ 58,000</u>	<u>\$ (1,126)</u>
9 Total Operating Revenue	<u>\$ 58,000</u>	<u>\$ 59,126</u>	<u>\$ 58,000</u>	<u>\$ (1,126)</u>
10 <u>Operating Expenses</u>				
11 Salaries	\$ 1,638,474	\$ 1,490,176	\$ 1,720,863	\$ 230,687
12 Contract Employment	\$ -	\$ -	\$ -	\$ -
13 Fringe Benefits	\$ 534,310	\$ 344,812	\$ 596,259	\$ 251,447
14 Supplies & Other	\$ 225,000	\$ 191,763	\$ 293,335	\$ 101,572
15 Purchased Services & Fees	\$ 25,080	\$ 89,090	\$ 218,608	\$ 129,518
16 Other Direct Expenses	\$ 6,300	\$ 7,914	\$ 6,750	\$ (1,164)
17 Utilities	\$ -	\$ -	\$ -	\$ -
18 NF Assessment	\$ -	\$ -	\$ -	\$ -
19 Interest Expense	\$ -	\$ -	\$ -	\$ -
20 Depreciation & Amortization	\$ 204	\$ 265	\$ 185	\$ (80)
21 GSC Management Fees	\$ (2,371,368)	\$ (2,371,370)	\$ (2,778,000)	\$ (406,630)
22 Total Operating Expenses	<u>\$ 58,000</u>	<u>\$ (247,350)</u>	<u>\$ 58,000</u>	<u>\$ 305,350</u>
23 Net Income (Loss) from Operations	<u>\$ (0)</u>	<u>\$ 306,476</u>	<u>\$ -</u>	<u>\$ (306,476)</u>
24 <u>Non-Operating Revenues and Expenses</u>				
25 Non-Operating Properties	\$ -	\$ -	\$ -	\$ -
26 Gains/Losses on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
27 Interest Income	\$ -	\$ -	\$ -	\$ -
28 Unrealized Gains/Losses on Investments	\$ -	\$ -	\$ -	\$ -
29 Bad Debt Write-Offs	\$ -	\$ -	\$ -	\$ -
30 Total Non-operating Revenues & Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
31 NET ASSETS RELEASED	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
32 CHANGE IN NET ASSETS	<u>\$ (0)</u>	<u>\$ 306,476</u>	<u>\$ -</u>	<u>\$ (306,476)</u>