

Good Shepherd Foundation

Budget

12/31/2019

	Budget 12/31/2018	Projected 12/31/2018	Budget 12/31/2019	Variance
1 <u>Resident Revenue</u>				
2 Nursing Facility	\$ -	\$ -	\$ -	\$ -
3 Ancillary	\$ -	\$ -	\$ -	\$ -
4 Total Resident Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
5 <u>Other Operating Income</u>				
6 Grants & Donations	\$ 175,000	\$ 91,666	\$ 272,500	\$ 180,834
7 Other Income	\$ -	\$ 26,039	\$ -	\$ (26,039)
8 Total Other Operating Income	<u>\$ 175,000</u>	<u>\$ 117,705</u>	<u>\$ 272,500</u>	<u>\$ 154,795</u>
9 Total Operating Revenue	<u>\$ 175,000</u>	<u>\$ 117,705</u>	<u>\$ 272,500</u>	<u>\$ 154,795</u>
10 <u>Operating Expenses</u>				
11 Salaries	\$ 107,862	\$ -	\$ -	\$ -
12 Contract Employment	\$ -	\$ -	\$ -	\$ -
13 Fringe Benefits	\$ 9,702	\$ -	\$ -	\$ -
14 Supplies & Other	\$ 16,375	\$ 6,208	\$ 9,220	\$ 3,012
15 Purchased Services & Fees	\$ 12,690	\$ 16,470	\$ 16,167	\$ (303)
16 Other Direct Expenses	\$ 5,000	\$ 2,989	\$ -	\$ (2,989)
17 Utilities	\$ -	\$ -	\$ -	\$ -
18 NF Assessment	\$ -	\$ -	\$ -	\$ -
19 Interest Expense	\$ -	\$ -	\$ -	\$ -
20 Depreciation & Amortization	\$ 1,100	\$ 457	\$ -	\$ (457)
21 GSC Management Fees	\$ 143,331	\$ 260,897	\$ 232,793	\$ (28,104)
22 Total Operating Expenses	<u>\$ 296,060</u>	<u>\$ 287,021</u>	<u>\$ 258,180</u>	<u>\$ (28,841)</u>
23 Net Income (Loss) from Operations	<u>\$ (121,060)</u>	<u>\$ (169,317)</u>	<u>\$ 14,320</u>	<u>\$ 183,637</u>
24 <u>Non-Operating Revenues and Expenses</u>				
25 Non-Operating Properties	\$ -	\$ -	\$ -	\$ -
26 Gains/Losses on Disposal of Assets	\$ 20,100	\$ 85,013	\$ 20,100	\$ (64,913)
27 Interest Income	\$ 22,620	\$ 18,483	\$ 22,620	\$ 4,137
28 Unrealized Gains/Losses on Investments	\$ (14,150)	\$ (8,975)	\$ -	\$ 8,975
29 Bad Debt Write-Offs	\$ -	\$ -	\$ -	\$ -
30 Total Non-operating Revenues & Expenses	<u>\$ 28,570</u>	<u>\$ 94,521</u>	<u>\$ 42,720</u>	<u>\$ (51,801)</u>
31 NET ASSETS RELEASED	<u>\$ 216,948</u>	<u>\$ 196,201</u>	<u>\$ 260,417</u>	<u>\$ (64,216)</u>
32 CHANGE IN NET ASSETS	<u><u>\$ (309,438)</u></u>	<u><u>\$ (270,996)</u></u>	<u><u>\$ (203,377)</u></u>	<u><u>\$ 67,619</u></u>