

Chase Memorial Home
Budget
12/31/2019

	Financial Code	Budget 12/31/2018	Projected 12/31/2018	Budget 12/31/2019	Variance
<u>Resident Revenue</u>					
Nursing Facility	1.01	\$ 5,815,847	\$ 5,652,646	\$ 6,074,734	\$ 422,088
Ancillary	1.02	\$ 679,855	\$ 376,261	\$ 376,500	\$ 239
Total Resident Revenue		<u>\$ 6,495,702</u>	<u>\$ 6,028,907</u>	<u>\$ 6,451,234</u>	<u>\$ 422,327</u>
<u>Other Operating Income</u>					
Grants & Donations	2.01	\$ -	\$ -	\$ -	\$ -
Other Income	2.02	\$ 40,000	\$ 176,522	\$ 91,500	\$ (85,022)
Total Other Operating Income		<u>\$ 40,000</u>	<u>\$ 176,522</u>	<u>\$ 91,500</u>	<u>\$ (85,022)</u>
Total Operating Revenue		<u>\$ 6,535,702</u>	<u>\$ 6,205,429</u>	<u>\$ 6,542,734</u>	<u>\$ 337,305</u>
<u>Operating Expenses</u>					
Salaries	3.01	\$ 3,071,393	\$ 2,678,499	\$ 3,089,156	\$ 410,657
Contract Employment	3.02	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	3.03	\$ 998,203	\$ 729,974	\$ 895,855	\$ 165,882
Supplies & Other	3.04	\$ 582,694	\$ 648,084	\$ 665,450	\$ 17,366
Purchased Services & Fees	3.05	\$ 902,105	\$ 1,136,501	\$ 1,103,500	\$ (33,001)
Other Direct Expenses	3.06	\$ 25,943	\$ 5,908	\$ 6,400	\$ 492
Utilities	3.07	\$ 62,484	\$ 33,861	\$ 42,600	\$ 8,739
NF Assessment	3.08	\$ 294,046	\$ 306,149	\$ 306,200	\$ 51
Interest Expense	3.09	\$ 5,595	\$ 4,380	\$ 4,400	\$ 20
Depreciation & Amortization	3.10	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
GSC Management Fees	3.11	\$ 354,150	\$ 354,150	\$ 371,856	\$ 17,706
Total Operating Expenses		<u>\$ 6,371,613</u>	<u>\$ 5,972,505</u>	<u>\$ 6,560,417</u>	<u>\$ 587,912</u>
Net Income (Loss) from Operations		<u>\$ 164,089</u>	<u>\$ 232,924</u>	<u>\$ (17,683)</u>	<u>\$ (250,607)</u>
<u>Non-Operating Revenues and Expenses</u>					
Non-Operating Properties	4.01	\$ -	\$ -	\$ -	\$ -
Gains/Losses on Disposal of Assets	4.02	\$ -	\$ -	\$ -	\$ -
Interest Income	4.03	\$ -	\$ 1,389	\$ -	\$ (1,389)
Unrealized Gains/Losses on Investments	4.04	\$ -	\$ -	\$ -	\$ -
Bad Debt Write-Offs	4.05	\$ (150,000)	\$ -	\$ (20,000)	\$ (20,000)
Total Non-operating Revenues & Expenses		<u>\$ (150,000)</u>	<u>\$ 1,389</u>	<u>\$ (20,000)</u>	<u>\$ (21,389)</u>
NET ASSETS RELEASED	5.00	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS		<u>\$ 14,089</u>	<u>\$ 234,313</u>	<u>\$ (37,683)</u>	<u>\$ (271,996)</u>